



MEMORANDUM

SUBJECT: Capital Construction Revision and Deferred Maintenance Summary
 TO: Oregon Presidents Council
 FROM: Patrick Crane, Director, Office of CCWD
 DATE: May 18, 2016

Overview

This memorandum updates the previous Capital Construction memo from April 20, 2016 to correct errors and establish \$8 million caps on all XI-G bond requests. It also provides summary information on the deferred maintenance costs at Oregon’s community colleges.

Capital Construction Ranking Results

As described in the Capitol Construction Ranking for 2017-19 Biennium memo from February 11, 2016, Tier I and Tier II Due Diligence Reports were scored in a blind review by members of the Capital Construction Workgroup. Tier I projects were reviewed and scored by four community college presidents and the Director of the Office of CCWD. Tier II projects were review and scored by three community college presidents and the Director of the Office of CCWD. The ranked list is below. All projects with requests for Title XI-G Bonds in excess of \$8 million will have their request reduced to \$8 million in the final list submitted to the HECC. As a reminder, colleges may not have more than one project approved for XI-G bond funding that are awaiting matching funds, other than projects approved prior to January 1, 2014. All projects are currently under review to ensure that they are compliant with this provision.

Capital Construction Due Diligence Ranking Totals April 20th 2016

Tier I Projects

<u>College</u>	<u>XI-G Bonds Requested*</u>	<u>Total Project Cost</u>
Linn Benton Community College	\$ 7,500,000.00	\$ 15,062,670.00
Chemeketa Community College	\$ 6,000,000.00	\$ 17,060,313.00
Portland Community College	\$ 8,000,000.00	\$ 22,500,000.00
Lane Community College	\$ 8,000,000.00	\$ 16,200,000.00
Southwestern Community College	\$ 2,749,997.00	\$ 5,499,995.00
Clackamas Community College	\$ 8,000,000.00	\$ 24,700,000.00
Mt Hood Community College	\$ 8,000,000.00	\$ 23,000,000.00
Blue Mountain Community College	\$ 2,500,000.00	\$ 5,000,000.00
Oregon Coast Community College	\$ 8,000,000.00	\$ 16,000,000.00
Rogue Community College	\$ 6,000,000.00	\$ 12,000,000.00
Treasure Valley Community College	\$ 3,750,000.00	\$ 7,500,000.00

Clatsop Community College	\$ 7,996,993.50	\$ 15,993,987.00
Umpqua Community College	\$ 8,000,000.00	\$ 20,110,414.00

Tier II Projects

<u>College</u>	<u>XI-G Bonds Requested*</u>	<u>Total Project Cost</u>
Chemeketa Community College	\$ 8,000,000.00	\$ 16,000,000.00
Lane Community College	\$ 8,000,000.00	\$ 16,200,000.00
Clackamas Community College	\$ 8,000,000.00	\$ 24,700,000.00
Blue Mountain Community College	\$ 2,000,000.00	\$ 4,000,000.00
Mt Hood Community College	\$ 8,000,000.00	\$ 31,461,500.00
Southwestern Community College	\$ 3,367,617.00	\$ 6,735,235.00
Rogue Community College	\$ 2,000,000.00	\$ 4,000,000.00
Treasure Valley Community College	\$ 3,200,000.00	\$ 6,400,000.00

** Per SB 5506 (2013) Section 10 (4) the aggregate amount authorized for issuance of XI-G bonds for projects at a single college may not exceed \$8 million.*

Deferred Maintenance

The Office of CCWD requested ranked lists of deferred maintenance projects and costs. A summary of the information received is in the table below.

<u>College</u>	<u>Project Total Cost</u>	<u>Notes</u>
Blue Mountain Community College	\$3,614,000.00	
Central Oregon Community College	\$12,009,764.00	
Chemeketa Community College	\$19,325,000.00	\$34,400,000 is the 5 year projection based on 2016 assessment by VFA Consultants.
Clackamas Community College	\$39,864,474.00	
Clatsop Community College	\$2,794,120.00	
Columbia Gorge Community College	\$2,136,028.00	
Klamath Community College	\$1,320,499.00	
Lane Community College	\$35,744,000.00	
Linn Benton Community College	\$16,933,107.00	Total Cost includes a 10% Contingency Cost
Mt. Hood Community College	\$6,394,350.00	
Oregon Coast Community College	\$564,300.00	Total Cost includes a 10% Contingency Cost
Portland Community College	\$68,923,200.00	
Rogue Community College	\$5,376,200.00	

Southwestern Oregon Community College	\$16,632,000.00	
Tillamook Bay Community College	\$906,400.00	Total Cost includes a 10% Contingency Cost
Treasure Valley Community College	\$6,360,000.00	
Umpqua Community College	\$2,889,079.00	
TOTAL	\$241,786,521.00	