

# Oregon Opportunity Grant (OOG)

HB 5025



## STUDENTS NEED FINANCIAL SUPPORT

15,315

Community college students who received the **Oregon Opportunity Grant** for 2020-2021

16,312

Community college students who received **other institutional aid** for 2020-2021

30%

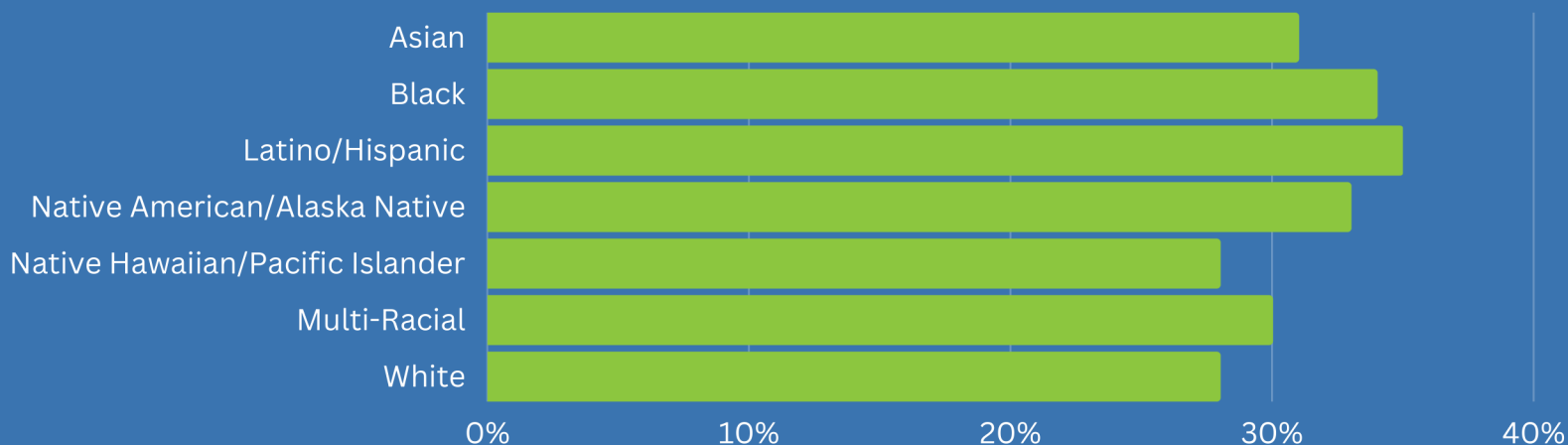
Number of community college students **unable to meet expenses** with expected resources (family contributions, student earnings, grant aid)



2022-2023 Oregon Opportunity Grant Amounts for Community College Students: **\$1,500-\$3,600**

Source: HECC Community College Snapshot, 2020-21

## Students Unable to Meet College Expenses with Expected Resources, by race



Source: HECC Community College Snapshot, 2020-21

# BACKGROUND

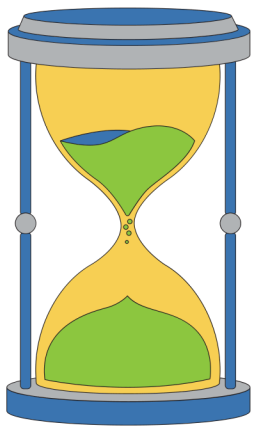
The Oregon Opportunity Grant (OOG) is Oregon's largest and primary source of state need-based financial aid for college students. OOG is a need-based grant awarded to Oregon residents of all ages who are pursuing their first associates degree or bachelor's degree at an eligible public or private institution. Award amounts vary based on student's financial need and type of institution the student attends.

## \$6,118

**Average amount of tuition & fees** for an Oregon community college student in 2022-23 -- a 20% increase since 2017

## \$13,081

**Average Debt** Among Oregon Community College Graduates (includes students with \$0 debt federal loans)



**LONGER TIME TO COMPLETION INCREASES COST**

3.3 Years



Associate Degree

4.0 Years



Bachelor's Degree

Source: HECC Community College Snapshot, 2020-21

## WE NEED YOUR SUPPORT

Increase the Oregon Opportunity Grant by a minimum of

# 100%

from the current funding level of \$200 million per biennium to \$400 million per biennium.

*(included in HB 5025)*