

Reflects FY 2021-22 JULY 2023

# The Economic Value of **Oregon's Community Colleges**

#### About Oregon's community colleges

122,424 Credit students 64,752 Non-credit students స్టి 10,105 **Employees** 

Oregon

## **Economic impact analysis**

out of

jobs in Oregon is supported by the activities every **C** of the colleges and their students.

OR



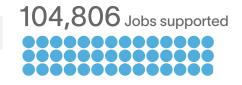
#### Alumni impact

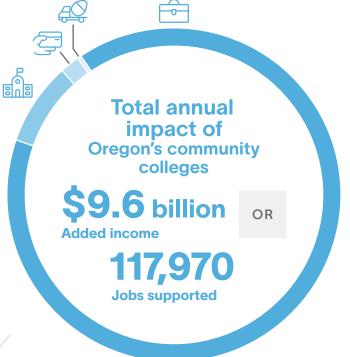
Impact of the increased earnings of the colleges' alumni and the businesses they work for



An economic boost similar to hosting the Super Bowl 24x

\$8.6 billion Added income





**Operations spending impact** 

Impact of annual payroll and other spending

#### **\$769.8** million **Added income**

Enough to buy 16,352 new cars

9,894 Jobs supported



#### **Construction spending impact**

Impact of expenditures for ongoing construction projects

**\$28.4** million Added income

> 346 OR Jobs supported

= 2,500 jobs \* = family of four

### Student spending impact

Impact of the daily spending of the colleges' students attracted to or retained in the state

Enough to buy 14,341 families\* a year's worth of groceries



**S177.5** million



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#### For every \$1...



Students gain \$5.20 in lifetime earnings SSSSS

The average associate degree graduate from Oregon's community colleges will see an increase in earnings of \$9,100 each year compared to someone with a high school diploma working in Oregon.



OR







Sources: Lightcast Economic Impact Study; https://apnews.com/article/super-bowl-nfl-sports-business-los-angeles-827ec0047d78d4585b88dec9a9cb882f https://www.caranddriver.com/news/a38748092/new-car-average-sale-prices-47100/; https://fns-prod.azureedge.us/sites/default/files, dia/file/CostofFoodAug2022LowModLib.pdf



Society gains \$

social savings

\$\$\$\$

in added income and